



**AMSELCO
MINERALS INC.**

1112 Mill Street
P.O. Box 891
Camden, South Carolina 29020
Telephone: (803) 432-9828

HEAD OFFICE:
999 Eighteenth Street, Suite 1201
Denver, Colorado 80202-2484
Telephone: (303) 292-6722
Telex: 450205
Facsimile: (303) 298-1294

January 8, 1988

CERTIFIED MAIL

Rainsford and Sons
Post Office Box 486
Edgefield, SC 29824

Gentlemen:

Re: Mineral Lease Agreement Dated December 14, 1974

Pursuant to Section 5 of the above-referenced agreement, we have enclosed Check No. 13119 in the amount of one hundred and no/100 dollars (\$100) as payment for four drill holes completed on your property during 1987.

Please acknowledge receipt of this check by signing and returning the accompanying copy of this letter. A stamped, addressed envelope is provided for your convenience.

Should you have any questions, please give me a call at the Camden number shown above.

Sincerely,

AMSELCO MINERALS INC.

W. Kenneth Martin
W. Kenneth Martin
Landman

WKM/dn

Enclosures

cc: D. J. Duskin
R. E. Pierce
J. P. Padgett

Received Check No. 13119 for \$100
As Payment for Four Drill Holes Recently Completed
on My Property from Amselco Minerals Inc.

this 13th Day of
January, 1988.

Rainsford & Sons
by John Rainsford



10755157